

REQUEST FOR BOARD ACTION

To: ESD Board of Education
From: ESD Finance Director, Ron Patera
Date: March 30, 2021
Business Date: April 5, 2021
Subject: Monthly Financial Report



RECOMMENDATION:

Approve motion as presented.

BACKGROUND AND FINDINGS:

The accompanying financial information presents the previous month's checks over \$5,000 for March, plus financial activity through the month of February.

RECOMMENDED MOTION:

I move to approve the attached list of checks over \$5,000 and the monthly financial report.

Budgeted Disbursements Exceeding \$5,000

DATE	CHECK #	VENDOR	FY21 PAYMENT	PURPOSE	Grant	FY20 PAYMENT
04-Mar-21	68302	Black Hills Energy	\$16,989.49	Monthly gas		\$15,119.33
04-Mar-21	68325	Hillyard/Denver	\$5,903.95	District wide - cleaning supplies, grant purchase - vacuum	Safe Schools Reopen (6012)	
04-Mar-21	68327	Intermountain Rural Electric	\$18,902.84	District wide monthly electric service		\$28,762.07
04-Mar-21	68337	LogMeln Communications, Inc.	\$5,767.41	Monthly phone (previously Jive Communications)		\$5,764.09
04-Mar-21	68353	Signature Public Funding Corp	\$139,513.78	Bus lease payment		\$137,559.46
04-Mar-21	68354	Soliant Health Inc.	\$8,380.00	Sped - February Speech/Language services		\$5,508.00
04-Mar-21	68365	U.S. Food Service, Inc.	\$10,161.96	Monthly supplies		\$4,293.02
04-Mar-21	68368	Virco Mfg. Corporation	\$16,304.60	SHE & EMS tables		
18-Mar-21	68375	Acorn Petroleum, Inc.	\$16,044.74	Transportation fuel		\$18,699.61
18-Mar-21	68390	Colorado Succeeds	\$12,384.26	Jan-March subcontractor services for RISE grant	RISE (3951)	\$5,508.00
18-Mar-21	68406	Intermountain Rural Electric	\$12,466.90	District wide monthly electric service		\$4,973.59
18-Mar-21	68414	LMB, LLC	\$5,733.00	February OT services		\$4,173.75
18-Mar-21	68437	Pinnacol Assurance	\$17,128.00	District wide Workers Comp. Prem. & deductibles		\$14,628.28
18-Mar-21	68450	Soliant Health Inc.	\$16,480.00	Sped - February/March Speech/Language services		\$2,754.00
18-Mar-21	68458	The Gem Center	\$8,000.00	Sped - Out of district tuition February		\$8,000.00
18-Mar-21	68461	U.S. Food Service, Inc.	\$9,552.50	Monthly supplies		\$14,376.08
18-Mar-21	68466	Weidenhammer Systems Corp.	\$16,656.76	Alio maintenance agreement		\$16,171.61
30-Mar-21	68516	Hillyard/Denver	\$6,055.88	District wide - cleaning supplies		\$6,409.41
			\$342,426.07			

General Fund
2020-21 Financial Statement
Summary of Revenues, Expenditures & Fund Balance

	2020-21 Budget	2020-21 Activity to 2/28/2021	Percent	2019-20 Activity
Beginning Fund Balance (unaudited)	4,559,380	4,559,380		3,186,387
Revenues:				
Finance Act	17,851,044	7,820,250	43.81%	19,437,011
Local Sources	2,603,500	933,491	35.86%	2,653,891
State/Federal Sources	2,176,452	1,188,300	54.60%	2,942,659
Total Revenues	22,630,996	9,942,041	43.93%	25,033,561
Revenue Allocations	(3,550,000)	(2,137,243)	60.20%	(3,864,674)
Revenues after Allocation	19,080,996	7,804,798	40.90%	21,168,887
Total Available Funds	23,640,376	12,364,178	52.30%	24,355,274
Expenditures and Transfers:				
Total Expenditures	21,623,919	13,359,949	61.78%	20,391,930
Reserve for Contingencies				
Total Expend. & Reserves	21,623,919	13,359,949	61.78%	20,391,930
TABOR Reserve (9321)	574,401			
Contingency	124,000			
Reserve for SHE Roof Replacement (932)	180,000			
Reserve for EHS Roof Replacement	160,000			
Reserve for Supt Contract				
Reserve per District Policy (9315)	418,535			
Assigned Reserves	1,456,936			
Non-Assigned Reserves (9900)	559,521			
Ending Fund Balance	2,016,457	(995,771)	-49.38%	3,963,344

General Fund
2020-21 Financial Statement
Summary of Revenues

	2020-21 Budget	2020-21 Activity to 2/28/2021	Percent	2019-20 Activity
Finance Act				
Property Taxes	6,697,931	195,053	2.91%	6,358,837
State Equalization	9,916,536	6,726,215	67.83%	11,666,700
Specific Ownership Taxes	1,236,577	898,982	72.70%	1,411,474
	17,851,044	7,820,250	43.81%	19,437,011
Other Local Sources				
Improvement fees	320,000	437,137	136.61%	349,875
Cell Phone Tower Lease	40,000	14,374	35.94%	79,126
Investment	30,000	6,075	20.25%	68,141
Tuition/Fees/Other	590,000	378,832	64.21%	554,000
Technology fee	33,500	27,935	83.39%	34,972
MLO	1,590,000	69,138	4.35%	1,567,777
	2,603,500	933,491	35.86%	2,653,891
State/Federal Sources				
Vocational	20,000	-	0.00%	-
ECEA	518,000	529,954	102.31%	674,341
Transportation	220,000	220,840	100.38%	218,205
IDEA	429,910	153,036	35.60%	415,345
IDEA Preschool	18,320	-	0.00%	18,276
READ Act	50,000	28,843	57.69%	28,764
Other Federal Sources/Misc. Rev	100,000	75,131	75.13%	188,825
Rural Schools	325,000	-	0.00%	245,984
Safety Grant	75,000	-	0.00%	-
COVID-19 funds(CRF & ESSER)	-	-	0.00%	836,919
Insurance Proceeds	-	-	-	41,000
State On Behalf Payment	-	-	-	275,000
ESSER v.1	97,276	-	0.00%	-
SSRG	53,196	50,496	94.92%	-
HTI	141,500	130,000	91.87%	-
RISE Grant	128,250	-	0.00%	-
	2,176,452	1,188,300	54.60%	2,942,659
Total Revenues before Allocations	22,630,996	9,942,041	43.93%	25,033,561
Revenue Allocations:				
Total Revenue Allocations	(3,550,000)	(2,137,243)	60.20%	(3,864,674)
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